

Table 5.11. Capital Transfers Paid and Received, by Sector and by Type

[Billions of dollars]

Last Revised on: August 06, 2015

Line		2007	2008	2009	2010	2011	2012
1	Capital transfers paid, by sector	110.9	193.5	272.2	186.7	137.9	140.0
2	By private business	0.0	7.6	40.4	25.8	0.0	14.3
3	Financial corporations	0.0	7.6	0.0	0.0	0.0	14.3
4	Disaster-related insurance benefits	0.0	7.6	0.0	0.0	0.0	14.3
5	Other	0.0	0.0	0.0	0.0	0.0	0.0
6	Nonfinancial corporations ^{1,2}	---	---	40.4	25.8	0.0	0.0
7	Noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0
8	By government	79.4	145.9	206.9	141.4	123.5	99.0
9	Federal	79.4	145.9	206.9	141.4	123.5	99.0
10	Capital grants to state and local governments ³	54.3	57.6	63.4	72.1	69.1	66.6
11	Disaster-related insurance benefits	0.0	2.8	0.0	0.0	0.0	7.6
12	Financial stabilization payments ⁴	---	67.7	121.9	41.5	32.4	4.7
13	Other capital transfers paid to business ⁵	0.0	0.1	8.1	12.7	8.0	8.5
14	Other capital transfers paid to persons ⁶	24.7	16.9	12.9	14.5	12.4	10.5
15	Capital transfers paid to the rest of the world (net) ⁷	0.4	0.8	0.6	0.7	1.6	1.1
16	State and local	0.0	0.0	0.0	0.0	0.0	0.0
17	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0
18	By persons	31.5	33.9	24.9	19.5	14.4	19.0
19	Estate and gift taxes, federal	26.5	28.3	20.6	15.1	9.6	14.1
20	Estate and gift taxes, state and local	5.0	5.6	4.3	4.4	4.7	4.9
21	By the rest of the world	0.0	6.2	0.0	0.0	0.0	7.7
22	Disaster-related insurance benefits	0.0	6.2	0.0	0.0	0.0	7.7
23	Other	0.0	0.0	0.0	0.0	0.0	0.0
24	Capital transfers received, by sector	110.9	193.5	272.2	186.7	137.9	140.0
25	By private business	0.0	75.0	130.0	54.2	40.4	26.6
26	Financial corporations	0.0	68.1	121.9	41.5	32.4	4.7
27	Disaster-related insurance benefits	0.0	0.4	0.0	0.0	0.0	0.0
28	Other ⁴	0.0	67.7	121.9	41.5	32.4	4.7
29	Nonfinancial corporations	0.0	3.7	2.1	4.9	6.4	17.0
30	Disaster-related insurance benefits	0.0	3.6	0.0	0.0	0.0	8.5
31	Other ⁵	0.0	0.1	2.1	4.9	6.4	8.4
32	Noncorporate business	0.0	3.3	6.0	7.8	1.6	4.9
33	Disaster-related insurance benefits	0.0	3.3	0.0	0.0	0.0	4.9
34	Other	0.0	0.0	6.0	7.8	1.6	0.0
35	By government	85.8	91.5	88.3	91.8	83.5	88.2
36	Federal	26.5	28.3	20.6	15.1	9.6	14.1
37	Estate and gift taxes paid by persons	26.5	28.3	20.6	15.1	9.6	14.1
38	State and local	59.3	63.2	67.7	76.7	73.8	74.2

Table 5.11. Capital Transfers Paid and Received, by Sector and by Type

[Billions of dollars]

Last Revised on: August 06, 2015

Line		2007	2008	2009	2010	2011	2012
39	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	2.7
40	Estate and gift taxes paid by persons	5.0	5.6	4.3	4.4	4.7	4.9
41	Capital grants paid by federal government ³	54.3	57.6	63.4	72.1	69.1	66.6
42	Other ²	---	---	---	0.2	0.0	0.0
43	By persons	24.7	26.2	53.3	40.1	12.4	24.0
44	Disaster-related insurance benefits	0.0	9.3	0.0	0.0	0.0	13.5
45	Other ^{1,6}	24.7	16.9	53.3	40.1	12.4	10.5
46	By the rest of the world	0.4	0.8	0.6	0.7	1.6	1.1
47	Capital transfers paid by U.S. government ⁷	0.4	0.8	0.6	0.7	1.6	1.1
48	Other	0.0	0.0	0.0	0.0	0.0	0.0
	Addenda: Net capital transfers paid by sector						
49	By private business (2-25)	0.0	-67.5	-89.6	-28.3	-40.4	-12.3
50	Corporate business (3+6-26-29)	0.0	-64.2	-83.6	-20.6	-38.8	-7.4
51	Noncorporate business (7-32)	0.0	-3.3	-6.0	-7.8	-1.6	-4.9
52	By government (8-35)	-6.4	54.4	118.6	49.6	40.0	10.8
53	Federal (9-36)	53.0	117.6	186.3	126.3	113.9	85.0
54	State and local (16-38)	-59.3	-63.2	-67.7	-76.7	-73.8	-74.2
55	By persons (18-43)	6.8	7.7	-28.4	-20.6	2.0	-5.1
56	By the rest of the world (21-46)	-0.4	5.4	-0.6	-0.7	-1.6	6.5

Table 5.11. Capital Transfers Paid and Received, by Sector and by Type

[Billions of dollars]

Last Revised on: August 06, 2015

Line		2013	2014
1	Capital transfers paid, by sector	105.0	111.4
2	By private business	0.0	10.0
3	Financial corporations	0.0	10.0
4	Disaster-related insurance benefits	0.0	0.0
5	Other	0.0	10.0
6	Nonfinancial corporations ^{1,2}	0.0	0.0
7	Noncorporate business	0.0	0.0
8	By government	79.0	77.6
9	Federal	79.0	77.6
10	Capital grants to state and local governments ³	66.3	66.0
11	Disaster-related insurance benefits	0.0	0.0
12	Financial stabilization payments ⁴	0.0	0.0
13	Other capital transfers paid to business ⁵	5.7	6.7
14	Other capital transfers paid to persons ⁶	6.1	4.5
15	Capital transfers paid to the rest of the world (net) ⁷	0.8	0.4
16	State and local	0.0	0.0
17	Disaster-related insurance benefits	0.0	0.0
18	By persons	26.0	23.8
19	Estate and gift taxes, federal	20.9	18.8
20	Estate and gift taxes, state and local	5.1	5.0
21	By the rest of the world	0.0	0.0
22	Disaster-related insurance benefits	0.0	0.0
23	Other	0.0	0.0
24	Capital transfers received, by sector	105.0	111.4
25	By private business	5.7	6.7
26	Financial corporations	0.0	0.0
27	Disaster-related insurance benefits	0.0	0.0
28	Other ⁴	0.0	0.0
29	Nonfinancial corporations	5.7	6.7
30	Disaster-related insurance benefits	0.0	0.0
31	Other ⁵	5.7	6.7
32	Noncorporate business	0.0	0.0
33	Disaster-related insurance benefits	0.0	0.0
34	Other	0.0	0.0
35	By government	92.3	89.8
36	Federal	20.9	18.8
37	Estate and gift taxes paid by persons	20.9	18.8
38	State and local	71.4	71.0

Table 5.11. Capital Transfers Paid and Received, by Sector and by Type

[Billions of dollars]

Last Revised on: August 06, 2015

Line		2013	2014
39	Disaster-related insurance benefits	0.0	0.0
40	Estate and gift taxes paid by persons	5.1	5.0
41	Capital grants paid by federal government ³	66.3	66.0
42	Other ²	0.0	0.0
43	By persons	6.1	14.5
44	Disaster-related insurance benefits	0.0	0.0
45	Other ^{1,6}	6.1	14.5
46	By the rest of the world	0.8	0.4
47	Capital transfers paid by U.S. government ⁷	0.8	0.4
48	Other	0.0	0.0
	Addenda: Net capital transfers paid by sector		
49	By private business (2-25)	-5.7	3.3
50	Corporate business (3+6-26-29)	-5.7	3.3
51	Noncorporate business (7-32)	0.0	0.0
52	By government (8-35)	-13.3	-12.2
53	Federal (9-36)	58.1	58.8
54	State and local (16-38)	-71.4	-71.0
55	By persons (18-43)	19.8	9.3
56	By the rest of the world (21-46)	-0.8	-0.4

Legend / Footnotes:

1. Beginning with 2009, includes payments to the voluntary employee beneficiary association (VEBA) of the United Automobile, Aerospace and Agricultural Implement Workers of America union (UAW).
2. Beginning with the second quarter of 2010, includes payments from British Petroleum (BP) to state and local governments for the construction of offshore structures to alleviate the impact of the BP Deepwater Horizon oil spill in the Gulf of Mexico.
3. Consists of federal government investment grants and other capital transfers for transportation, housing and community services, and general public service.
4. Consists of the implied subsidy cost of government acquisition of assets such as shares of preferred stock or warrants from private business.
5. Consists of maritime construction subsidies and, beginning with 2009, the homebuyer tax credit provision of the American Recovery and Reinvestment Act of 2009.
6. Includes transfer payments to amortize the unfunded liability of certain government employee health funds and other transfers.
7. Consists of forgiveness of debts owed by foreign governments to the U.S. government, and the December 1999 transfer to the Republic of Panama of the U.S. government's assets in the Panama Canal Commission. Includes capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands, and the implied subsidy cost of government acquisition of preferred stock and warrants from banks in Puerto Rico through the Troubled Asset Relief Program.